

Hideaway Bay Beach Club

Balance Sheet

As of 03/31/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
105	Fifth Third Reserve MM		10,950.02		10,950.02
106	Fifth Third Insurance MM	81,338.68			81,338.68
107	Fifth Third Insurance Checking	5,000.00			5,000.00
108	Stonegate Bank Operating	98,827.13			98,827.13
109	Stonegate Bank Reserve MM		47,753.64		47,753.64
110	5/3 CD 0.2% 7150		25,739.64		25,739.64
111	5/3 CD 0.2% 7134		25,739.64		25,739.64
112	5/3 CD 0.2% 7126		25,739.64		25,739.64
113	5/3 CD 0.2% 7097		25,739.64		25,739.64
118	SGB CDAR 3035 3-31-16 .08%		161,814.50		161,814.50
120	Assessments Receivable	19,492.38			19,492.38
124	A/R S/A-Water Plant	2,434.00			2,434.00
128	Prepaid Insurance	40,216.77			40,216.77
136	Caretaker Unit Fixtures	4,913.00			4,913.00
137	Transportation Equipment	93,825.63			93,825.63
138	Other Equipment/Fixtures	33,657.32			33,657.32
139	Accum Depreciation	(119,211.00)			(119,211.00)
	TOTAL ASSETS	260,493.91	323,476.72	.00	583,970.63
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
205	Prepaid Owner Assessments	95,591.00			95,591.00
215	Accounts Payable	6,173.71			6,173.71
	Subtotal Current Liab.	101,764.71	.00	.00	101,764.71
RESERVES:					
250	Boat Motor Reserve		18,688.33		18,688.33
251	Ferry Boat Reserve		80,507.61		80,507.61
252	Fire Sys Pump Hse Reserve		4,678.72		4,678.72
253	Back Up Skiff Reserve		5,958.08		5,958.08
254	Bldg & Paint Reserve		26,358.11		26,358.11
255	Roof Reserve		137,842.12		137,842.12
256	Road Reserve		13,928.15		13,928.15
260	Boardwalk/Docks Reserve		33,008.92		33,008.92
262	Sewer System Reserve		1,036.36		1,036.36
266	Reserve Interest		40.62		40.62

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Balance Sheet
As of 03/31/16

Account	Description	Operating	Reserves	Other	Totals
270	Pool Reserve		1,429.70		1,429.70
	Subtotal Reserves	.00	323,476.72	.00	323,476.72
EQUITY:					
299	Prior Year Fund Balance	138,561.80			138,561.80
	Current Year Net Income/(Loss)	20,167.40	.00	.00	20,167.40
	Subtotal Equity	158,729.20	.00	.00	158,729.20
	TOTAL LIABILITIES & EQUITY	260,493.91	323,476.72	.00	583,970.63
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Hideaway Bay Beach Club

Income/Expense Statement

Period: 03/01/16 to 03/31/16

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME:								
64,022.00	64,013.58	8.42	00305	Maintenance Fee Revenue	192,066.00	192,040.74	25.26	768,163.00
.00	.00	.00	00307	Other Income	1,117.64	.00	1,117.64	.00
57.57	.00	57.57	00310	Late Fee / Interest Income	742.06	.00	742.06	.00
23.89	.00	23.89	00315	Interest Revenue	67.98	.00	67.98	.00
5.02	.00	5.02	00317	Interest Income Reserves	48.04	.00	48.04	.00
200.00	.00	200.00	00319	Extra Ferry Runs	235.00	.00	235.00	.00
6,833.87	1,182.25	5,651.62	00324	Placida Sewer/Fire Income	6,833.87	3,546.75	3,287.12	14,187.00
71,142.35	65,195.83	5,946.52		Subtotal Income	201,110.59	195,587.49	5,523.10	782,350.00
EXPENSES								
Misc								
.00	29.17	29.17	00400	Accounting	325.00	87.51	(237.49)	350.00
340.08	625.00	284.92	00401	Administration Other	1,690.18	1,875.00	184.82	7,500.00
.00	150.00	150.00	00402	Boat Motor Maintenance	.00	450.00	450.00	1,800.00
1,298.13	1,466.67	168.54	00405	Electricity	3,912.18	4,400.01	487.83	17,600.00
5,164.89	833.33	(4,331.56)	00406	Fire System Repair/Maint/Ext	6,345.40	2,499.99	(3,845.41)	10,000.00
.00	208.33	208.33	00408	Fire Monitoring System/Inspe	.00	624.99	624.99	2,500.00
(259.49)	500.00	759.49	00410	Ferry/Skiff Maintenance	1,518.32	1,500.00	(18.32)	6,000.00
.00	250.00	250.00	00411	Grounds Maintenance/Plant	.00	750.00	750.00	3,000.00
.00	141.67	141.67	00413	Tree Trimming	.00	425.01	425.01	1,700.00
705.96	791.67	85.71	00414	Package Policy/Auto/D&O/Umb	2,117.88	2,375.01	257.13	9,500.00
499.09	583.33	84.24	00415	Yacht Policy & Pollution Cov	1,497.27	1,749.99	252.72	7,000.00
2,879.00	3,416.67	537.67	00416	Flood Insurance	8,637.00	10,250.01	1,613.01	41,000.00
60.11	66.67	6.56	00417	Fidelity Bond	180.33	200.01	19.68	800.00
33.33	37.50	4.17	00419	Pollution & Storage Tank Ins	99.99	112.50	12.51	450.00
8,810.82	14,211.42	5,400.60	00421	Insurance Windstorm	26,432.46	42,634.26	16,201.80	170,537.00
211.05	212.50	1.45	00423	Captain's Liability Insuranc	633.15	637.50	4.35	2,550.00
.00	51.50	51.50	00424	Land Lease DNR	.00	154.50	154.50	618.00
793.75	250.00	(543.75)	00425	Legal	1,809.71	750.00	(1,059.71)	3,000.00
.00	150.00	150.00	00426	Licenses/Fees/Dues	.00	450.00	450.00	1,800.00
2,581.50	2,581.50	.00	00427	Management	7,744.50	7,744.50	.00	30,978.00
1,318.68	331.67	(987.01)	00432	Pest Control & Termite Bond	1,318.68	995.01	(323.67)	3,980.00
638.71	250.00	(388.71)	00434	Pool Equipment Repair & Main	779.82	750.00	(29.82)	3,000.00
.00	166.67	166.67	00435	Pool Supplies	667.35	500.01	(167.34)	2,000.00
.00	83.33	83.33	00436	Maintenance Docks	.00	249.99	249.99	1,000.00
410.05	333.33	(76.72)	00438	Property Supplies	828.48	999.99	171.51	4,000.00
3,241.43	2,458.33	(783.10)	00439	Sewer Plant Operations	11,330.09	7,374.99	(3,955.10)	29,500.00
.00	1,083.33	1,083.33	00444	Sewer Plant Repair/Supply	37.41	3,249.99	3,212.58	13,000.00
2,400.00	1,666.67	(733.33)	00445	Sludge Removal	2,400.00	5,000.01	2,600.01	20,000.00

Hideaway Bay Beach Club

Income/Expense Statement

Period: 03/01/16 to 03/31/16

Current Period			Account	Description	Year-To-Date			Yearly Budget
Actual	Budget	Variance			Actual	Budget	Variance	
304.23	375.00	70.77	00446	Satellite	912.69	1,125.00	212.31	4,500.00
1,093.24	1,250.00	156.76	00449	Trash Removal	3,429.27	3,750.00	320.73	15,000.00
612.53	708.33	95.80	00451	Telephone/ Internet	1,838.54	2,124.99	286.45	8,500.00
1,614.76	558.33	(1,056.43)	00456	Water Sewer	1,614.76	1,674.99	60.23	6,700.00
5.02	.00	(5.02)	00457	Reserve Interest Expense	48.04	.00	(48.04)	.00
10,497.25	10,497.25	.00	00458	Reserve Expense	31,491.75	31,491.75	.00	125,967.00
.00	25.00	25.00	00459	Drug Testing	.00	75.00	75.00	300.00
1,666.56	2,083.33	416.77	00464	Gas and Oil Ferry/Skiff/Dock	3,573.14	6,249.99	2,676.85	25,000.00
3,995.78	3,474.00	(521.78)	00465	Supervisor Kevin Whispell	11,133.62	10,422.00	(711.62)	41,688.00
6,446.95	6,500.00	53.05	00466	Boat Captains	16,773.52	19,500.00	2,726.48	78,000.00
.00	83.33	83.33	00467	Bonus	.00	249.99	249.99	1,000.00
6,558.37	3,986.00	(2,572.37)	00468	Maintenance	16,218.20	11,958.00	(4,260.20)	47,832.00
.00	.00	.00	00473	Caretaker Unit Repairs	7,872.62	.00	(7,872.62)	.00
51.71	2,500.00	2,448.29	00474	Repair and Maintenance	5,356.84	7,500.00	2,143.16	30,000.00
125.00	125.00	.00	00475	Lake Doctor	375.00	375.00	.00	1,500.00
.00	100.00	100.00	00485	Fire Pump Maintenance	.00	300.00	300.00	1,200.00
64,098.49	65,195.83	1,097.34		Misc	180,943.19	195,587.49	14,644.30	782,350.00
64,098.49	65,195.83	1,097.34		TOTAL EXPENSES	180,943.19	195,587.49	14,644.30	782,350.00
7,043.86	.00	7,043.86		Current Year Net Income/(los	20,167.40	.00	20,167.40	.00
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